

State Policy Network Core Financials

SPN Group (State: Most Recent IRS Filing Year)	Total Revenue	Total Expenses	Net Assets
Alabama Policy Institute (AL: 2017)	1,076,626	1,190,677	496,209
Alaska Policy Forum (AK: 2016)	23,916	32,239	95,133
Goldwater Institute (AZ: 2017)	6,420,673	6,186,952	5,232,339
Advance Arkansas Institute (AR: 2017)	175,384	226,202	50,868
Arkansas Policy Foundation (AR: 2017)	105,657	104,077	3771
California Policy Center (CA: 2018)	1,313,416	1,227,312	506,676
Pacific Research Institute (CA: 2017)	4,716,157	6,339,545	13,323,098
Independence Institute (CO: 2017)	2,230,351	2,782,204	4,060,566
Yankee Institute for Public Policy (CT: 2017)	1,497,661	1,480,140	426,377
Caesar Rodney Institute (DE: 2016)	119,563	210,183	-26
Foundation for Government Accountability (FL: 2017)	6,675,803	5,907,581	2,101,998
James Madison Institute (FL: 2017)	1,145,430	1,454,224	1,637,118
Georgia Center for Opportunity (GA: 2017)	2,228,462	2,094,224	1,141,743
Georgia Public Policy Foundation (GA: 2017)	482,911	441,315	222,986
Grassroot Institute of Hawaii (HI: 2016)	515,849	511,018	15,525
Idaho Freedom Foundation (ID: 2017)	763,312	697,821	721,736
Illinois Policy Institute (IL: 2017)	8,560,352	8,692,900	808,841
Indiana Policy Review Foundation (IN: 2017)	105,158	108,586	8,526
Tax Education Foundation (IA: 2016)	7,363	4,003	97,995
Kansas Policy Institute (KS: 2017)	962,348	763,035	421,383
Bluegrass Institute for Public Policy Solutions (KY: 2017)	280,362	294,319	-13,957
Pegasus Institute (KY)	NA	NA	NA
Pelican Institute for Public Policy (LA: 2017)	822,459	492,322	374,727
Maine Heritage Policy Center (ME: 2017)	650,843	631,379	95,851
Maryland Public Policy Institute (MD: 2017)	889,311	406,308	405,795
Pioneer Institute (MA: 2017)	2,028,523	2,124,432	3,505,483
Mackinac Center (MI: 2017)	8,513,761	6,620,239	11,234,925
Center of the American Experiment (MN: 2017)	2,347,714	2,247,617	916,797
Freedom Foundation of Minnesota (MN: 2017)	362,987	364,627	39,306
Empower Mississippi Foundation (MS-2017)	398,811	443,499	25,982
Mississippi Center for Public Policy (MS-2017)	655,820	733,270	191,401
Show-Me Institute (MO-2017)	1,777,870	1,428,232	1,936,758

Montana Policy Institute (MT-2016)	59,650	95,636	48,794
Platte Institute for Economic Research (NE-2017)	849,642	829,246	209,248
Nevada Policy Research Institute (NV-2017)	818,995	959,664	427,464
Granite Institute (NH-2016)	82,671	58,779	25,083
Josiah Bartlett Center for Public Policy (NH-2014)	208,143	221,553	0
Garden State Initiative (NJ-2017)	430,113	198,610	231,503
Rio Grande Foundation (NM-2017)	285,079	248,501	116,455
Empire Center for Public Policy (NY-2016)	647,789	907,486	408,441
Civitas Institute (NC-2017)	1,707,292	1,746,957	808,676
John Locke Foundation (NC-2017)	3,728,543	3,631,821	1,161,283
Roughrider Policy Center (ND)	NA	NA	NA
The Buckeye Institute (OH-2017)	2,906,559	1,769,575	2,049,012
Oklahoma Council of Public Affairs (OK-2017)	2,889,879	2,486,740	4,434,048
Cascade Policy Institute (OR-2018)	746,693	641,377	923,721
Commonwealth Foundation for Public Policy Alternatives (PA-2016)	3,486,350	2,993,022	878,079
Rhode Island Center for Freedom and Prosperity (RI-2016)	197,055	241,833	191,066
Palmetto Promise Institute (SC-2018)	560,539	505,612	201,698
Great Plains Public Policy Institute (SD-2007)	32,625	13,625	96,375
Beacon Center of Tennessee (TN-2017)	1,069,094	1,247,489	356,100
Texas Public Policy Foundation (TX-2017)	12,107,649	11,303,061	14,377,432
Libertas Institute (UT-2017)	1,637,971	1,512,579	304,033
Sutherland Institute (UT-2017)	1,063,813	1,043,746	12,181
Ethan Allen Institute (VT-2017)	219,586	188,252	101,608
Thomas Jefferson Institute for Public Policy (VA-2017)	241,113	246,278	-14,856
Virginia Institute for Public Policy (VA-2017)	106,613	180,501	85,422
Freedom Foundation (WA-2017)	4,635,461	5,189,630	1,043,149
Washington Policy Center (WA-2017)	2,988,079	2,628,708	2,984,398
Cardinal Institute (WV-2017)	337,199	235,416	199,201
Badger Institute (WI-2017)	1,303,609	1,008,939	3,072,303
MacIver Institute for Public Policy (WI-2016)	337,711	495,572	167,182
Wisconsin Institute for Law & Liberty (WI-2017)	2,117,912	1,907,460	3,161,576
Wyoming Liberty Group (WY-2017)	1,567,768	1,292,055	462,648
State Policy Network (DC-2017)	\$13,270,262	\$12,797,260	\$4,919,739

TOTAL	120,496,310	115,067,465	93,528,992
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